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| STATE OF IOWA<br>2024<br>FINANCIAL REPORT<br>FISCAL YEAR ENDED<br>JUNE 30, 2024 CITY OF BADGER, IOWA<br>DUE: December 1, 2024 | 16209400100000<br>CITY OF BADGER<br>PO Box 253<br>BADGER IA 50516-0253<br>POPULATION: 522 |
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

| ALL FUNDS   |                  |                 |                  |            |
|---|------------------|-----------------|------------------|------------|
|   | Governmental (a) | Proprietary (b) | Total Actual (c) | Budget (d) |
| <b>Revenues and Other Financing Sources</b>   |                  |                 |                  |            |
| Taxes Levied on Property  | 225,673          |                 | 225,673          | 224,526    |
| Less: Uncollected Property Taxes-Levy Year  | 0                |                 | 0                | 0          |
| <b>Net Current Property Taxes</b>   | 225,673          |                 | 225,673          | 224,526    |
| Delinquent Property Taxes   | 0                |                 | 0                | 0          |
| TIF Revenues  | 0                |                 | 0                | 0          |
| Other City Taxes  | 101,212          | 0               | 101,212          | 79,800     |
| Licenses and Permits  | 1,153            | 0               | 1,153            | 802        |
| Use of Money and Property   | 5,687            | 0               | 5,687            | 1,500      |
| Intergovernmental   | 113,947          | 0               | 113,947          | 107,290    |
| Charges for Fees and Service  | 41,564           | 196,896         | 238,460          | 229,475    |
| Special Assessments   | 0                | 0               | 0                | 0          |
| Miscellaneous   | 420              | 3,000           | 3,420            | 0          |
| Other Financing Sources, Including Transfers in   | 35,802           | 23,000          | 58,802           | 81,402     |
| <b>Total Revenues and Other Sources</b>   | 525,458          | 222,896         | 748,354          | 724,795    |
| <b>Expenditures and Other Financing Uses</b>  |                  |                 |                  |            |
| Public Safety   | 24,550           |                 | 24,550           | 29,285     |
| Public Works  | 193,646          |                 | 193,646          | 211,232    |
| Health and Social Services  | 1,510            |                 | 1,510            | 2,250      |
| Culture and Recreation  | 65,650           |                 | 65,650           | 77,266     |
| Community and Economic Development  | 99               |                 | 99               | 1,000      |
| General Government  | 121,801          |                 | 121,801          | 131,440    |
| Debt Service  | 44,122           |                 | 44,122           | 43,602     |
| Capital Projects  | 25,446           |                 | 25,446           | 26,000     |
| <b>Total Governmental Activities Expenditures</b>   | 476,824          | 0               | 476,824          | 522,075    |
| Business type activities  |                  | 196,805         | 196,805          | 218,049    |
| <b>Total All Expenditures</b>   | 476,824          | 196,805         | 673,629          | 740,124    |
| Other Financing Uses, Including Transfers Out   | 49,552           | 9,250           | 58,802           | 58,802     |
| <b>Total All Expenditures/and Other Financing Uses</b>                                      | 526,376          | 206,055         | 732,431          | 798,926    |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b> | -918             | 16,841          | 15,923           | -74,131    |
| Beginning Fund Balance July 1, 2023   | 498,816          | 262,786         | 761,602          | 674,071    |
| Ending Fund Balance June 30, 2024   | 497,898          | 279,627         | 777,525          | 599,940    |

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

|                                      |               |                                      |               |
|--------------------------------------|---------------|--------------------------------------|---------------|
| Non-budgeted Internal Service Funds  |               | Pension Trust Funds                  |               |
| Private Purpose Trust Funds          |               | Agency Funds                         |               |
| <b>Indebtedness at June 30, 2024</b> | <b>Amount</b> | <b>Indebtedness at June 30, 2024</b> | <b>Amount</b> |
| General Obligation Debt              | 550,000       | Other Long-Term Debt                 | 0             |
| Revenue Debt                         | 180,000       | Short-Term Debt                      | 0             |
| TIF Revenue Debt                     | 0             |                                      |               |
|                                      |               | General Obligation Debt Limit        | 1,761,823     |