

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 06:15 PM Meeting Location: Badger City Hall 120 1st St SE Badger, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.cityofbadger.com>

City Telephone Number
 (515) 545-4514

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	19,505,474	19,973,820	19,973,820
Consolidated General Fund	163,261	163,261	167,181
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	19,984	19,984	24,959
Support of Local Emergency Mgmt. Comm.	1,036	1,036	1,221
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	16,832	16,832	17,096
Other Employee Benefits	26,322	26,322	26,987
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	19,505,474	19,973,820	19,973,820
Debt Service	9,841	9,841	9,846
CITY REGULAR TOTAL PROPERTY TAX	237,276	237,276	247,290
CITY REGULAR TAX RATE	12.16463	11.87934	12.38067
Taxable Value for City Ag Land	845,424	869,202	869,202
Ag Land	2,539	2,539	2,611
CITY AG LAND TAX RATE	3.00323	2.92107	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	564	646	14.54
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,488	2,887	16.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Tax increase due to increase in city insurance costs including liability/property and employee health premiums, other employee benefits due to wage increases, and inflationary costs across the board.

